

**2024/FYUG/ODD/SEM/
COMIDC-101T(A/B)/252**

FYUG Odd Semester Exam., 2024

COMMERCE

(1st Semester)

Course No. : COMIDC-101T

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

*Candidates have to answer either from
Option—A or Option—B*

OPTION—A

Course No. : COMIDC-101T(A)

(Fundamentals of Accounting)

UNIT—I

1. Answer any *four* from the following as directed :

1×4=4

(a) What do you mean by accounting?

(b) _____ is mainly concerned with recording of financial transaction.

(Fill in the blank)

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(Turn Over)



(2)

- (c) What is business transaction?
(d) Accounting Standards are prepared by the owners of the business.
(Write True or False)
(e) When are revenues recognized under accrual accounting?

2. State two objectives of accounting. 2

OR

3. Write a short note on Accounting Principles. 2

4. What are the advantages and limitations of accounting? 4+4=8

OR

5. What do you mean by Accounting Standards? Distinguish between Accounting Principles and Accounting Standards. 2+6=8

UNIT—II

6. Answer any four from the following as directed : 1×4=4

- (a) What is Nominal Account?
(b) What is the principle of double-entry system in Book-keeping?
(c) Journal is a book of _____.
(Fill in the blank)
(d) Define Trial Balance.
(e) What is meant by a Cash Book?

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(Continued)

(3)

7. Distinguish between ledger and books of original entry. 2

OR

8. What is triple-column cash book? 2

9. Mention the various methods of preparing Trial Balance. 8

OR

10. Prepare a Triple-column Cash Book from the following transactions of Mr. Nayan Kalita : 8

2023		₹
Jan. 1	Cash in hand	1,650
	Cash at bank	7,800
" 5	Credit Card sales	1,000
	Commission charged by the Credit Card Co.	30
" 8	Settled on account of ₹ 1,000 with a creditor at 3% discount	
" 10	Withdrew money from bank for business use	400
" 12	Drawings	100
" 18	Received a cheque from John ₹ 980 in full settlement of his account and deposited into bank	1,000
" 18	Issued a cheque for petty cash	100
" 21	Sold goods (list price ₹ 1,000) at 10% trade discount and 2% cash discount for cash	1,500
" 22	John's cheque returned dishonoured by bank	
" 31	Deposited into bank, balance of cash in excess of ₹ 500	

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(4)

UNIT—III

11. Answer any four from the following as directed : 1×4=4

(a) What is the purpose of preparing a Bank Reconciliation Statement?

(b) Overdraft for a business means credit balance as per _____ book.

(Fill in the blank)

(c) What is Pass Book?

(d) Normally, if Cash Book shows a debit balance, Pass Book also shows a debit balance.

(Write True or False)

(e) The term 'Cash Book' with reference to Bank Reconciliation Statement means _____ of the Cash Book.

(Fill in the blank)

12. Give two causes of difference in the bank column Cash Book balance and Pass Book balance. 2

OR

13. Write a short note on overdraft. 2

14. How is a Bank Reconciliation Statement prepared? Explain with suitable example. 8

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(Continued)

(5)

OR

15. Prepare a Bank Reconciliation Statement as on 31st March, 2024 from the following particulars : 8

(i) Bank balance as per Cash Book as on 31.03.24 was ₹ 7,500

(ii) Cheques amounting ₹ 2,000 were deposited into bank on 30.03.24 but were collected and credited by the bank on 2nd April, 2024

(iii) A cheque of ₹ 2,000 was issued on 28th March but the same was presented to bank after 31st March

(iv) Interest on investment ₹ 1,500 was collected by the bank but it was not recorded in the Cash Book

(v) Insurance premium was paid and debited by the bank ₹ 500 but it was not recorded in the Cash Book

(vi) A cheque of ₹ 350 was deposited and credited by the bank but was omitted to be recorded in the Cash Book

(vii) A cheque of ₹ 200 received and recorded in the bank column of Cash Book was omitted to be deposited into bank

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(6)

UNIT—IV

16. Answer any *four* from the following as directed : 1×4=4

- (a) What does provision for doubtful debts mean?
- (b) Bad debts written off, subsequently recovered is credited to ____ account.
(Fill in the blank)
- (c) Who is a sundry debtor?
- (d) Depreciation is a charge against profit.
(Write True or False)
- (e) Under straight line method, depreciation is calculated on ____.
(Fill in the blank)

17. Write two distinctions between bad debts and doubtful debts. 2

OR

18. State two causes of depreciation. 2

19. Differentiate between bad debts and provision for bad debts. Explain the treatment of bad debts in Final Accounts. 5+3=8

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(Continued)

(7)

OR

20. On 1st April, 2020, a merchant purchased a machinery for ₹ 78,000 and spent ₹ 2,000 on carriage and installation charges. On 1st July, 2022, he purchased another machinery costing ₹ 20,000. The rate of depreciation charged was 10% p.a. on original cost method. Accounts are closed on 31st March each year.

Show the Machinery Account and Depreciation Account for 4 years up to 31st March, 2024. 8

UNIT—V

21. Answer any *four* from the following as directed : 1×4=4

- (a) Closing Stock is valued at cost or realization price whichever is ____.
(Fill in the blank)
- (b) Profit & Loss Account shows the financial position of a concern.
(Write True or False)
- (c) Name two internal users of Financial Statements.
- (d) When does a Trading Account show a gross loss?
- (e) Why is Balance Sheet also termed as Position Statement?

22. Write two characteristics of Balance Sheet. 2

OR

23. Write a short note on Trading Account. 2

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(Turn Over)



24. The following is the Trial Balance of Mr. A. Gupta as on 31.03.24. You are required to prepare a Trading and Profit & Loss Account for the year ended 31.03.24 and a Balance Sheet as on that date : 8

Debit	₹	Credit	₹
Stock on 01.04.23	4,000	Sales	58,000
Purchases	40,000	Purchases return	1,900
Carriage	400	Creditors	10,000
Sales returns	600	Capital	8,300
Wages and salaries	4,800	Bills payable	9,000
Rent	1,800	S. receipts	800
Discount	1,000		
Repairs	300		
S. expenses	1,000		
Cash in hand	3,000		
Furniture	8,000		
Debtors	15,600		
Drawings	6,000		
Taxes and insurance	1,500		
	<u>88,000</u>		<u>88,000</u>

Adjustments :

- (i) Closing stock on 31.03.24 ₹ 7,000
- (ii) Rent includes ₹ 300 paid in advance
- (iii) Wages outstanding ₹ 500
- (iv) Furniture to be depreciated by 10% p.a.

OR

25. What is the difference between a Profit & Loss Account and a Balance Sheet? Explain their significance in financial analysis. 2+6=8

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(Continued)

OPTION—B

Course No. : COMIDC-101T(B)

(Marketing for Beginners)

UNIT—I

1. Answer any four from the following : 1×4=4
 - (a) Define marketing.
 - (b) Write few words on nature of marketing.
 - (c) Write one variable of promotion mix.
 - (d) Write one component of legal environment.
 - (e) Mention one scope of marketing.

2. Write two functions of marketing. 2

OR

3. Write two points of difference between marketing and selling. 2
4. Explain the economic and demographic component of marketing environment. 8

OR

5. Narrate the 4 P's of marketing mix. 8

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(Turn Over)



(10)

UNIT—II

6. Answer any *four* from the following : 1×4=4
- (a) Write one importance of consumer behaviour for marketer.
 - (b) Differentiate between consumer and customer.
 - (c) Define product.
 - (d) Write one feature of product.
 - (e) What is market segmentation?

7. Define product mix. 2

OR

8. Explain the term 'product line'. 2
9. What are the factors which influence consumer buying behaviour? 8

OR

10. Explain the various stages of buying process. 8

UNIT—III

11. Answer any *four* from the following : 1×4=4
- (a) Distinguish between brand and branding.
 - (b) Write one importance of labelling.
 - (c) Define packaging.
 - (d) What is trademark?
 - (e) Mention one type of brand.

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(Continued)

(11)

12. Write two importances of branding. 2

OR

13. Write two features of branding. 2

14. Narrate the essentials of a good brand name. 8

OR

15. Discuss in detail the various functions of packaging. 8

UNIT—IV

16. Answer any *four* from the following : 1×4=4

- (a) What is pricing?
- (b) Write one importance of pricing.
- (c) What is zero level channel of distribution?
- (d) Write one function of wholesaler for the retailer.
- (e) Write one function of channel of distribution.

17. What do you understand by logistic management? 2

OR

18. What is competitive pricing? 2

19. Narrate the various objectives of pricing. 8

OR

20. Explain the various factors that affect the choice of channel of distribution. 8

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(Turn Over)



UNIT—V

21. Answer any *four* from the following : $1 \times 4 = 4$
- (a) Define green marketing.
 - (b) What is rural marketing?
 - (c) Mention one characteristic of social media marketing.
 - (d) Mention one importance of rural marketing.
 - (e) Write one feature of tele-marketing.
22. Write two importances of green marketing. 2
- OR**
23. Write two features of social media marketing. 2
24. Narrate the usefulness of green marketing. 8
- OR**
25. What is social media marketing? Explain its importance. 8

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