

**2024/TDC (CBCS)/EVEN/SEM/  
COMHCC-202T/179**

**TDC (CBCS) Even Semester Exam., 2024**

**COMMERCE**

**( 2nd Semester )**

Course No. : COMHCC-202T

**( Corporate Law )**

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

**UNIT—I**

**1. Answer any two of the following questions :**

**2×2=4**

(a) State two privileges of a private company.

(b) What is meant by lifting of corporate veil?

(c) Point out two distinctions between Partnership and Company.



( 2 )

2. Answer any one of the following questions : 10

- (a) "A Joint Stock Company is an artificial person created by law with a perpetual succession and a common seal." Elaborate the statement, explaining the characteristics of the Joint Stock Company.
- (b) Enumerate the different steps to be taken by the promoters from the formation of a company to the commencement of business.

UNIT—II

3. Answer any two of the following questions : 2×2=4

- (a) What are the different kinds of shares which a company may issue?
- (b) Define a prospectus.
- (c) Point out two contents of Articles of Association.

4. Answer any one of the following questions : 10

- (a) "Memorandum of Association is a charter of the company." Comment upon the statement and explain the clauses which are included in a Memorandum of Association of a company.

( 3 )

- (b) Briefly explain the latest guidelines issued by bonus shares.

UNIT—III

5. Answer any two of the following questions :

2×2=4

- (a) What is the position of a company secretary?
- (b) State any two rights of a managing director.
- (c) Point out any two distinctions between Managing Director and Whole Time Director.

6. Answer any one of the following questions : 10

- (a) State in brief the different kinds of company meetings. Out of these explain only 'Annual General Meeting' and its objects.
- (b) Narrate the procedure for the appointment of a managing director of a public limited company. When does the registration of a Managing Director become effective?



## UNIT—IV

7. Answer any *two* of the following questions :

2×2=4

- (a) When does a right to claim dividend arise?
- (b) Narrate the term 'insider trading'.
- (c) Point out any two distinctions between dividend and interest.

8. Answer any *one* of the following questions : 10

- (a) Who can present a petition for the winding-up of a company by the Tribunal? Explain the various modes of winding-up.
- (b) What is 'dividend'? State the law regarding declaration and payment of dividend.

## UNIT—V

9. Answer any *two* of the following questions :

2×2=4

- (a) State any two features of depositories.
- (b) Point out two obligations of depositories.
- (c) Write a short note on 'penalty'.

10. Answer any *one* of the following questions : 10

- (a) Define the Depositories Act, 1996. Write any four objectives and rights of depositories.
- (b) Discuss the procedure for transferring the shares under the Depository System as envisaged in the Depositories Act, 1996.

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