

2024/TDC (CBCS)/EVEN/SEM/
ECOSEC-401T/276

TDC (CBCS) Even Semester Exam., 2024

ECONOMICS

(4th Semester)

Course No. : ECOSEC-401T

(Understanding the Economic Survey and
Union Budget)

Full Marks : 50

Pass Marks : 20

Time : 3 hours

The figures in the margin indicate full marks
for the questions

UNIT—I

1. Answer any *three* of the following questions :

1×3=3

- (a) Define capital expenditure.
- (b) Write an example of plan expenditure.
- (c) Write any one importance of revenue expenditure.
- (d) What is non-plan expenditure?

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(Turn Over)

(2)

2. Answer any *one* of the following questions : 2

(a) Write any two importances of plan expenditure.

(b) Write any two examples of developmental public expenditure.

3. Answer any *one* of the following questions : 5

(a) Write the status of revenue expenditure and fiscal deficit in last Union Budget.

(b) Explain the various causes that are responsible to rise govt. expenditure.

UNIT—II

4. Answer any *three* of the following questions : $1 \times 3 = 3$

(a) What is revenue receipt?

(b) What is a budget?

(c) Write one example of direct tax.

(d) Write an example of non-tax revenue.

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(Continued)

(3)

5. Answer any *one* of the following questions : 2

(a) Write any two examples of indirect tax.

(b) Mention two sources of non-tax revenue in India.

6. Answer any *one* of the following questions : 5

(a) Write critically goods and services tax (GST).

(b) "Now a days Indirect tax is very popular." Explain.

UNIT—III

7. Answer any *three* of the following questions : $1 \times 3 = 3$

(a) Define primary deficit.

(b) Write the meaning of fiscal deficit.

(c) Write the meaning of revenue deficit.

(d) Mention one reason of fiscal deficit in India.

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(4)

8. Answer any *one* of the following questions : 2
- (a) Write any two impacts of fiscal deficit.
- (b) Write any two necessities to control fiscal deficit.
9. Answer any *one* of the following questions : 5
- (a) Explain the major distinction between fiscal deficit and revenue deficit.
- (b) Is it correct that there is high fiscal deficits in India? Write your view.

UNIT—IV

10. Answer any *three* of the following questions : 1×3=3
- (a) Write an objective of fiscal policy.
- (b) Write any one importance of economic survey.
- (c) Define the meaning of budget estimates.
- (d) Write any one challenge of economic survey in India.

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(5)

11. Answer any *one* of the following questions : 2
- (a) Write any two objectives of India's annual economic survey.
- (b) Differentiate between revised estimates and budget estimates of govt. expenditure.
12. Answer any *one* of the following questions : 5
- (a) Explain Centre-State financial relations in India with special reference to fiscal devolution.
- (b) Write the important challenges of fiscal policy in India.

UNIT—V

13. Answer any *three* of the following questions 1×3=3
- (a) Who introduce budget in Indian Parliament?
- (b) Mention one importance of public expenditure.
- (c) Write any one importance of Union Budget.
- (d) What are the types of Budget in India?

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14. Answer any *one* of the following questions : 2

(a) Write any two features of last Union Budget, 2024.

(b) Write any two causes for greater budgetary allocation in defence sector of last Union Budget.

15. Answer any *one* of the following questions : 5

(a) Examine the key thrust areas of last Union Budget.

(b) Identify the sectors which have received higher or lower share of expenditure in last Union Budget. Justify.
