

**2024/TDC (CBCS)/EVEN/SEM/  
COMDSE-601/602T/199**

**TDC (CBCS) Even Semester Exam., 2024**

**COMMERCE**

**( 6th Semester )**

**Course No. : COMDSE-601/602T**

**( Business Tax Procedure and Management )**

Full Marks : 70

Pass Marks : 28

**Time : 3 hours**

*The figures in the margin indicate full marks  
for the questions*

**UNIT—I**

**1. Answer any four of the following questions :**

**1×4=4**

- (a) Write the full form of TDS and TCS.
- (b) What is meant by pay as you earn?
- (c) What is the rate of interest payable by the assessee for default of filing return of income?
- (d) What is meant by PAN?
- (e) What is ITR-V known as?

2. Answer any one of the following questions : 2

(a) What are the provisions of Income-tax Act, 1961 for deferment of assessing Advance Tax for a Non-Corporate Assessee?

(b) What are the different types of payments on which TDS is applied?

3. Answer any one of the following questions : 8

(a) What are the dates for paying advance tax by a Corporate Assessee? Point out the benefits of Advance Payment of Tax.

(b) What is Tax Clearance Certificate? Discuss the provisions of Income-tax Act relating to TDS on salary income and interest on securities.

#### UNIT—II

4. Answer any four of the following as directed :

1×4=4

(a) A return of income is to be filed u/s \_\_\_\_.

(i) 139

(ii) 142(1)

(iii) 138

( Choose the correct answer )

(b) Assessment on the basis of enquiry is also known as \_\_\_\_.

(i) Regular Assessment

(ii) Best Judgement Assessment

(iii) Scrutiny Assessment

( Choose the correct answer )

(c) What is meant by Rectification of Mistake?

(d) ITR-1 is also known as \_\_\_\_.

(i) Sahaj

(ii) Saral

( Choose the correct answer )

(e) What is meant by Appeals?

5. Answer any one of the following questions : 2

(a) What is reassessment?

(b) What is meant by Defective Returns?

6. Answer any one of the following questions : 8

(a) Write a note on Appellate Tribunal.

(b) Discuss the circumstances under which Best Judgement Assessment is made. Point out the remedies available to the assessee in such case.

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UNIT—III

7. Answer any four of the following questions :

1×4=4

- (a) What is meant by penalties?
- (b) Mention one offence for which a person is liable for prosecution.
- (c) What is meant by concealment of income?
- (d) What is Settlement Commission?
- (e) Write one situation when search and seizure is conducted.

8. Answer any one of the following questions : 2

- (a) Write a note on survey.
- (b) In what situation can a person apply for Settlement of Cases?

9. Answer any one of the following questions : 8

- (a) Discuss the rights and duties of the persons who is searched.
- (b) Write notes on the following :
  - (i) Power of ITO to call for information
  - (ii) Places where IT authority cannot enter

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UNIT—IV

10. Answer any four of the following as directed :

1×4=4

- (a) What is Security Transaction?
- (b) Mention the applicable rate of security transaction tax.
- (c) Write one objective of search in income tax.
- (d) The GAAR was finally introduced in India on \_\_\_\_\_, 2012.
  - (i) 16th March
  - (ii) 17th June
  - (iii) 15th August( Choose the correct answer )
- (e) Write the full expression of GAAR.

11. Answer any one of the following questions : 2

- (a) What is clearance certificate?
- (b) What is meant by notified jurisdictional area?



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12. Answer any *one* of the following questions : 8

- (a) What are the features of Security Transaction Tax? Discuss the Income-tax Rule regarding applying for tax clearance certificate.
- (b) Discuss the difficulties for implementation of GAAR.

UNIT—V

13. Answer any *four* of the following questions :

1×4=4

- (a) What is the full form of TAN?
- (b) What is meant by TIN?
- (c) What is e-filing of TDS?
- (d) What is tax information network?
- (e) When is TCS charged?

14. Answer any *one* of the following questions : 2

- (a) What are the various types of e-filing?
- (b) What are the subsystems of tax information network?

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15. Answer any *one* of the following questions : 8

- (a) Discuss the steps of filing of TDS returns,
- (b) Who are the persons responsible for filing e-TCS statement? Give the proforma of e-filing process flow chart.

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