

**2024/TDC (CBCS)/EVEN/SEM/
COMGEC-601T/193**

TDC (CBCS) Even Semester Exam., 2024

COMMERCE

(6th Semester)

Course No. : COMGEC-601T

(Indian Economy)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. Answer any four of the following as directed :

1×4=4

(a) What do you mean by the term underdevelopment?

(b) Mention one indicator of economic development.

(2)

- (c) What is human development index?
- (d) National income estimate measures the volume of commodities and services turned out during a given period.
(Write True or False)
- (e) Mention one occupation under tertiary sector.

2. Answer any one of the following questions : 2

- (a) Point out two characteristics of an underdeveloped economy.
- (b) State the important components of human development paradigm.

3. Answer any one of the following questions : 8

- (a) Explain the basic features of national income in India.
- (b) Write a detailed note on the occupational structure in India during British rule.

(3)

UNIT—II

4. Answer any four of the following as directed :
1×4=4

- (a) Planning Commission of India was formed in _____.
(Fill in the blank)

(b) Write the concept of NITI Aayog.

(c) Define privatization.

(d) Who formulates fiscal policy in India?

(e) Mention one argument in favour of new economic policy.

5. Answer any one of the following questions : 2

(a) Write any two features of globalization.

(b) Why is import substitution important in a country like India?

6. Answer any one of the following questions : 8

(a) Delineate the failures of economic planning in India.

(b) Discuss the implications of monetary policy in Indian economy.

(4)

UNIT—III

7. Answer any four of the following as directed :

1×4=4

- (a) What is Ryotwari tenure system?
- (b) If a person has to remain unemployed for a given period due to changes in the industrial sector, such a condition is known as _____.

(Fill in the blank)

- (c) Write the full form of MGNREGA.
- (d) Mention one poverty alleviation programme.
- (e) What do you mean by human capital?

8. Answer any one of the following questions : 2

- (a) What is meant by institutional structure of an economy?
- (b) State two factors responsible for environmental degradation in India.

(5)

9. Answer any one of the following questions : 8

- (a) Explain the measures taken by the government to eliminate income distribution inequalities in India.
- (b) "Growth of population is considered as a source of economic development." Comment.

UNIT—IV

10. Answer any four of the following as directed :

1×4=4

- (a) What is agricultural productivity?
- (b) PM-KISAN stands for _____.
- (Fill in the blank)
- (c) In which year the first phase of industrialization took place?
- (d) Define foreign capital.

(e) State the main feature of foreign trade policy of India.

11. Answer any one of the following questions : 2

- (a) Point out two features of Green Revolution.

(6)

(b) State the concept of macro-economic stabilization.

12. Answer any one of the following questions : 8

(a) Explain the significance of agriculture in Indian economy.

(b) Describe the role of industry in Indian economic development.

UNIT—V

13. Answer any four of the following as directed : 1×4=4

(a) What is social cost of inflation?

(b) Mention one feature of labour market.

(c) Cyclical/Structural unemployment is also known as demand deficient unemployment.

(Choose the correct answer)

(d) Mention one assumption of sticky wage model.

(e) What is meant by rational expectation?

14. Answer any one of the following questions : 2

(a) State any two causes of inflation in India.

(7)

(b) Point out two differences between Labour market and Product market.

15. Answer any one of the following questions : 8

(a) Discuss the nature and causes of unemployment in a developing country like India.

(b) What kind of trade off between inflation rate and unemployment rate does the Phillip's curve imply? Discuss.
