

**2024/TDC (CBCS)/EVEN/SEM/
COMHCC-601T/190**

TDC (CBCS) Even Semester Exam., 2024

COMMERCE

(6th Semester)

Course No. : COMHCC-601T

(Auditing and Corporate Governance)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. Answer any *two* of the following questions :

2×2=4

- (a) Mention the objectives of auditing.
- (b) What do you mean by Internal Audit?
- (c) What is the importance of good audit plan?

2. Answer any *one* of the following questions : **10**

- (a) What is meant by the term 'verification of assets'? What are its objectives? How does an auditor verify various 'assets' of a business firm?

2+3+5=10

(2)

- (b) Explain the basic principles and techniques of auditing. 10

UNIT—II

3. Answer any *two* of the following questions : 2×2=4

- (a) How the first auditor of a company be appointed?
- (b) Write any two contents of an auditor's report.
- (c) Mention two powers of a company auditor.

4. Answer any *one* of the following questions : 10

- (a) Explain the rights and duties of a company auditor.
- (b) Explain the liabilities of statutory auditor under the Companies Act, 2013.

UNIT—III

5. Answer any *two* of the following questions : 2×2=4

- (a) Outline two special features of cost audit.
- (b) Write down the objectives of tax audit.
- (c) What is meant by auditing standard?

(3)

6. Answer any *one* of the following questions : 10

- (a) What do you understand by the term 'Management Audit'? Explain how a company auditor conducts management audit programme. 2+8=10
- (b) Briefly explain the basic considerations to be undertaken while auditing in EDP environment. 10

UNIT—IV

7. Answer any *two* of the following questions : 2×2=4

- (a) Outline two principles of corporate governance.
- (b) Mention any two models of corporate governance.
- (c) In India, what are the key reforms in corporate governance?

8. Answer any *one* of the following questions : 10

- (a) Critically examine any two major corporate scandals happened in Indian corporate world. 10
- (b) Define corporate governance. Write a detailed note on common Governance problems noticed in various corporate failures. 2+8=10

UNIT—V

9. Answer any *two* of the following questions :

2×2=4

- (a) What do you mean by corporate ethics?
- (b) What is the significance of values?
- (c) Define codes of ethics.

10. Answer any *one* of the following questions : 10

- (a) What do you mean by the term 'ethical behaviour'? "A culture of ethical behaviour is essential to business success." Explain.

2+8=10

- (b) Write notes on any *two* of the following :

5×2=10

- (i) Green Governance
- (ii) Approaches of Business Ethics
- (iii) Ethics Programme

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