

2021/TDC/CBCS/ODD/ECOHCC-502T/459

**TDC (CBCS) Odd Semester Exam., 2021
held in March, 2022.**

ECONOMICS

(5th Semester)

Course No. : ECOHCC-502T

(Development Economics—I)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer any *ten* of the following questions : $2 \times 10 = 20$

1. Define economic development.
2. State two non-economic determinants of economic growth.
3. Do you think increase in national income is a true index of development? If not, then why?

(2)

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4. Write two features of 'take-off' in Rostow's theory of economic growth.
5. What is a vicious circle?
6. Write two examples of social overhead capital.
7. Define relative poverty.
8. Write two indices for measuring poverty.
9. Name two committees that were formed by the government to measure the magnitude of inequality of income in India.
10. What is State ownership?
11. Write two consequences of corruption.
12. Define public goods with an example.
13. How is human development different from human capital?
14. Which indicators are used to form PQLI?
15. How is HDI a better indicator of human welfare compared to national income?

(3)

SECTION—B

Answer any five of the following questions : 10×5=50

6. (a) Distinguish between economic growth and economic development. 5
(b) What are the main features of economic development? 5
17. (a) Write in brief about the alternative measures of economic development. 6
(b) How is development gap measured? 4
18. (a) Explain briefly Hirschman's unbalanced growth strategy. 7
(b) Point out three distinctions between balanced growth and unbalanced growth. 3
19. (a) Bring out the main features of the theory given by Rosenstein-Rodan. 7
(b) Add an account for its defects. 3
20. (a) Explain in brief the different measures to estimate inequality of income. 7
(b) Write a short note on the effects of inequalities of income. 3

22J/889

(Continued)

22J/889

(Turn Over)

21. (a) What is poverty trap? How can it be broken? 2+4=6
- (b) Write the characteristics of poor. 4
22. (a) Distinguish between market failures and state failures. 5
- (b) Write a short note on functioning of the state in the sphere of development. 5
23. (a) "Globalization has no significant impact on corruption for low income countries." Explain the statement. 6
- (b) What are the key elements of democracy? 4
24. (a) Explain the weaknesses of traditional methods of measuring development. 5
- (b) Discuss the merits and demerits of PQLI for measuring development. 5
25. (a) Explain the three constituents of Human Development Index (HDI). 6
- (b) Add a note on advantages of HDI. 4 Ar
