



**( 2022/TDC/ODD/SEM/  
ECODSE-502T(A/B/C)/461**

**TDC (CBCS) Odd Semester Exam., 2022**

**ECONOMICS**

**( 5th Semester )**

Course No. : ECODSE-502T

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

Candidates have to answer *either* from  
Option—A or Option—B or Option—C

**OPTION—A**

Course No. : ECODSE-502T (A)

**[ Economic History of India (1857-1947) ]**

**UNIT—I**

**1. Answer any *four* of the following as directed :**

**1×4=4**

(a) The economy of colonial India was  
predominantly (industrial / service /  
agrarian).

(Choose the correct option)



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- (b) Name one nationalist whose contribution helps understanding the colonial impact on Indian economy.
- (c) What is meant by colonial exploitation?
- (d) How is colonialism different from imperialism?
- (e) Mention one view regarding India's colonial economy maintained by the Western scholars.
2. Answer any one of the following questions : 2
- (a) What were the three phases of colonialism in British India?
- (b) Write two features of colonial economy of India.
3. Answer any one of the following questions : 8
- (a) Give an overview of the State of India's colonial economy during 1857-1947.
- (b) Elucidate the reasons for disruption of the traditional economy of India during colonial period.

UNIT—II

4. Answer any four of the following questions : 1×4=4
- (a) In which year, the first official census was recorded by British Empire?
- (b) What is meant by demographic data?

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- (c) How much was the per capita income of India under British rule?
- (d) What was the life expectancy of Indian people under British rule?
- (e) Which sector contributed the highest to India's GDP during British period?
5. Answer any one of the following questions : 2
- (a) Briefly explain the question of population growth in the colonial period.
- (b) Which period is known as the year of great divide and why?
6. Answer any one of the following questions : 8
- (a) Highlight the major features of national income trend and its sectoral composition during the British period.
- (b) What do you mean by occupational performance? Describe the occupational structure of India in the colonial period.
- 2+6=8

UNIT—III

7. Answer any four of the following questions : 1×4=4
- (a) Name a major commercial crop produced in India during the British period.
- (b) What is meant by land relation?

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- (c) Mention one major problem of agricultural marketing during colonial period.
- (d) How did the commercialization cause famine in India?
- (e) Who introduced the land tenure system in India?
8. Answer any one of the following questions : 2
- (a) Mention two causes of frequent famines in India during the British period.
- (b) Trace the effects of commercialization of agriculture on the lives of peasants during colonial times.
9. Answer any one of the following questions : 8
- (a) Analyze the trend in performance and productivity of agriculture sector during 1857-1947.
- (b) Explain how a series of famines that occurred during the colonial period may have contributed to pauperization of Indian people.
- UNIT—IV
10. Answer any four of the following questions : 1×4=4
- (a) Mention one reason behind huge investment in railways by colonial government.

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- (b) What is deindustrialization?
- (c) Write one cause of 'stunted' growth of modern industries in India during British rule.
- (d) Name a well-known industry operational during colonial period.
- (e) Which world event provided Indian entrepreneurs the first opportunity to grow?
11. Answer any one of the following questions : 2
- (a) How did the industrial revolution in Britain lead to 'deindustrialization' in British India?
- (b) Write in brief the nature of industrialization in the interwar period.
12. Answer any one of the following questions : 8
- (a) Would you agree that the railways were developed in India particularly to serve colonial purposes and thus taken to play a transformative role? In what way did the railways affect the growth of the Indian economy during 1857-1947? 4+4=8
- (b) Explain the evolution of entrepreneurial and industrial structure in India under the British rule. 8

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UNIT—V

13. Answer any *four* of the following as directed :  $1 \times 4 = 4$

- (a) What is fiscal policy?
- (b) Name one country with which India traded most during the colonial period.
- (c) Define 'drain of wealth'.
- (d) Mention one provision of the Indo-British Trade Agreement of 1925.
- (e) The British colonial state integrated Indian economy with the world capitalist economy.

(Write True or False)

14. Answer any *one* of the following questions : 2

- (a) How did British imperialism influence India?
- (b) Write the constituents of economic drain.

15. Answer any *one* of the following questions : 8

- (a) Analyze the conditions of international trade and capital flow in India in the imperial context.
- (b) Discuss the role of the colonial state in impoverishment of Indian economy.

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OPTION—B

Course No. : ECODSE-502T (B)

( Political Economy )

UNIT—I

1. Answer any *four* of the following questions :  $1 \times 4 = 4$

- (a) Who developed the theory of Fordism?
- (b) When did Fordism begin?
- (c) Give an example of Fordist production.
- (d) When did post-Fordism begin?
- (e) What does neo-Fordism mean?

2. Answer any *one* of the following questions : 2

- (a) Define neo-liberalism.
- (b) What is Participatory Technology Development (PTD)?

3. Answer any *one* of the following questions : 8

- (a) What is the difference between Fordist and post-Fordist production? Discuss the benefits and defects of Fordism.  $2+3+3=8$

- (b) What are the features of post-Fordism? Discuss how workers are affected by post-Fordism.  $4+4=8$

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UNIT—II

4. Answer any four of the following questions : 1×4=4
- (a) What is multilateral agreement under globalization?
  - (b) When did the term 'globalization' become popular?
  - (c) Write one factor that has contributed to the emergence of globalization in a vigorous way.
  - (d) What does an underdeveloped state mean?
  - (e) Give one argument how globalization is threatening social welfare.
5. Answer any one of the following questions : 2
- (a) Discuss two objectives of globalization.
  - (b) What is meant by state autonomy?
6. Answer any one of the following questions : 8
- (a) Explain the merits and dangers of globalization. 4+4=8
  - (b) Write an essay on the historical perspective of economic globalization. 8

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UNIT—III

7. Answer any four of the following questions : 1×4=4
- (a) What is financialization?
  - (b) What does financial liberalization mean?
  - (c) What was the biggest financial crisis?
  - (d) What does capital accumulation mean?
  - (e) Define capital market.
8. Answer any one of the following questions : 2
- (a) Discuss two causes of financial crisis.
  - (b) How does financialization impact an economy?
9. Answer any one of the following questions : 8
- (a) Write about the changing role of finance in capital accumulation and corporate structure.
  - (b) Give an account of the major financial crises that have taken place.

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UNIT—IV

10. Answer any four of the following questions : 1×4=4

- (a) Write one disadvantage of globalization to the developing countries.
- (b) When did globalization start in India?
- (c) Write one merit of globalization.
- (d) What does inequality mean?
- (e) What is poverty?

11. Answer any one of the following questions : 2

- (a) What is meant by uneven development?
- (b) What are the key impacts of social exclusion?

12. Answer any one of the following questions : 8

- (a) Do you think globalization leads to uneven development? Give reasons for your answer.
- (b) Discuss how inequality affects poverty and growth.

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UNIT—V

13. Answer any four of the following questions : 1×4=4

- (a) How do you define gender?
- (b) What is gender equality?
- (c) Suggest one measure how gender diversity can be improved in the workplace.
- (d) What does sustainability mean?
- (e) Write one principle of sustainability.

14. Answer any one of the following questions : 2

- (a) How is gender related to work?
- (b) Are female workers more productive?

15. Answer any one of the following questions : 8

- (a) What are the benefits of gender equality? Suggest some solutions to the problem of gender inequality. 4+4=8
- (b) Give an account of the initiatives taken by the Indian Government towards ensuring sustainable development in the country. 8

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OPTION—C

Course No. : ECODSE-502T (C)

( Public Economics )

UNIT—I

1. Answer any *four* of the following questions : 1×4=4
  - (a) Define public finance.
  - (b) What is public good?
  - (c) Give one example of private good.
  - (d) Define externality.
  - (e) What is functional finance?
2. Answer any *one* of the following questions : 2
  - (a) Write any two scopes of public finance.
  - (b) Write any two similarities between public finance and private finance.
3. Answer any *one* of the following questions : 8
  - (a) Explain various types of externalities with example.
  - (b) Explain the role of public finance in a developing economy.

UNIT—II

4. Answer any *four* of the following questions : 1×4=4
  - (a) What is tax shifting?

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- (b) Define incidence of tax.
  - (c) Give one example of revenue receipt.
  - (d) Define indirect tax.
  - (e) Give one example of direct tax.
5. Answer any *one* of the following questions : 2
    - (a) Write any two significances of public expenditure in modern state.
    - (b) What are the different types of public expenditure?
  6. Answer any *one* of the following questions : 8
    - (a) Explain the effects of public expenditure on production and unemployment. 4+4=8
    - (b) Explain all the different sources of public revenue. 8
- UNIT—III
7. Answer any *four* of the following questions : 1×4=4
    - (a) What is tax system?
    - (b) What is progressive taxation?
    - (c) Define proportional taxation.
    - (d) What is 'vertical equity' in taxation?
    - (e) Write any one demerit of benefit principle of taxation.

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8. Answer any one of the following questions : 2

(a) Write any two differences between progressive and regressive taxations.

(b) What is tax base?

9. Answer any one of the following questions : 8

(a) Write any four merits and any four demerits of progressive taxation. 4+4=8

(b) Critically explain the ability-to-pay principle of taxation. 8

UNIT—IV

10. Answer any four of the following questions : 1×4=4

(a) What is internal public debt?

(b) Mention one source of external public debt.

(c) What is debt trap?

(d) Define debt burden.

(e) What is unfunded debt?

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11. Answer any one of the following questions : 2

(a) What is the burden of public debt?

(b) Explain why internal debt is better than external debt.

12. Answer any one of the following questions : 8

(a) What is debt redemption? Briefly explain the different methods of debt redemption. 2+6=8

(b) Explain why the burden of external public debt is more than internal public debt. 2+6=8

UNIT—V

13. Answer any four of the following questions : 1×4=4

(a) Define budget.

(b) Who is the present Chairman of the Finance Commission?

(c) Write the name of any one item of Capital Account of the budget.

(d) Define Revenue Account.

(e) What is finance bill?





14. Answer any one of the following questions : 12

(a) What is vote-on-account?

(b) Define zero-based budget.

15. Answer any one of the following questions : 8

(a) Give a detailed explanation about the different accounts of the government budget.

(b) Give an account of the key recommendations of the latest Finance Commission.

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UNIT-V