



Syllabus for B.Com Course (as per NEP-2020) of Assam University

B.COM SEMESTER II

Business Laws

Paper Code: DSC 152

Total Credit: 3

Internal Assessment: 30

Full Marks: 100

Term End Examination: 70

Objective: The objective of the course is to impart basic knowledge of business laws relevant for the inception and conduct of general business activities with relevant case studies.

Outcome: A student is expected to learn the Business Laws and apply the same in practice.

Unit I: Indian Contract Act, 1872

Definition and Scope of Business law. Nature and Classification of Contracts; Offer and Acceptance; Competence to Contract; lawful consideration; Contingent contract and Quasi -Contract.

Contracts of Indemnity and Guarantee; Contract of Bailment and Pledge; Contract of Agency; Performance of Contracts; Discharge of Contracts; breach of Contract and its Remedies.

Unit II: The Sale of Goods Act 1930

Formation of Contract of sale; essential Ingredients of Contract of sale of Goods; Performance of Contract of sale; Sale vs. Agreement to Sell; Conditions and Warranties; Transfer of Property in Goods; and Rights of an Unpaid Seller.

Unit III: Limited Liability Partnership (LLP) Act, 2008

Salient features of LLP; Difference between LLP and Partnership; LLP and Company; LLP Agreement; Partners and Designated Partners; Partners and their relationships; Incorporation by Registration; Registered Office of LLP and Change therein; change and Rectification of name of LLP.

Unit IV: Consumer Protection Act, 2019 and Competition Act, 2002

Definitions and Objectives of Consumer Protection Act, 2019; Rights of Consumer; Consumer Dispute; Unfair contract and unfair trade practice; Consumer Protection



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Councils; Central Consumer Protection Authority; Consumer Disputes Redressal Commission; Mediation; Offences and Penalties.

Objectives and Salient Features of Competition Act, 2002; Anti-Competitive Agreement, Prevention of abuse of dominant position, Combination, Penalties, Competition Advocacy, Competition Commission of India: Duties, Powers and Functions of Commission.

Unit V: Intellectual Property Law in India relating to Patent, Copyright and Trademark

Patents: Meaning and Salient Features of Patent, Conditions for an invention to be patented, Procedure of obtaining a patent, opposition to grant a patent, expiry of patent, remedies available to the patent owner for infringement of patent rights

Meaning of copyright, Copyright Board and registration of copyright, Terms of Copyright, Protected works under copyrights; Rights and duration; Meaning of Fair use: Infringement of copyright and remedies.

Meaning & concept of trademark, functions of trademark, types of trademark, Registration of trademark, procedure of registration of trademark, Infringement and remedies.

Suggested Readings:

Bhushan B.; Kapoor, N.D.; Abhi R. and Kapoor R.: Elements of Business laws, Sultan Chand.

Dagar, I. and Agnihotri, A.: Business Laws, Sage Text Book.

Dhingra J.: Business laws, Kalyani Publishers.

Jagota R.: Business laws, MKM Publishers Scholar Tech Press.

Kuchhal, M.C. and Kuchhal, V.: Business laws, Vikash Publication House.

Maheswari, S. N.; Maheswari, S.K.: Manual of Business Laws, Himalaya Publishing House Pvt. Ltd.

N.D. Kapoor: Business laws, Sultan Chand and Sons.

Satish B. Mathur: Business law, Tata McGraw Hill Education Pvt. Ltd.

Sharma, J.P. and Kanojia, S.: Business laws, Bharat Law House Pvt. Ltd.

Tulsian, P.C.: Business law, Tata McGraw Hill Education Pvt. Ltd.