



**Syllabus for B.Com Course (as per NEP-2020) of Assam University**

**B.COM SEMESTER II**

**Corporate Accounting**

**Paper Code: DSC 151**

**Total Credit: 3**

**Internal Assessment: 30**

**Full Marks: 100**

**Term End Examination: 70**

**Objective:** The course aims to help learners to acquire the conceptual knowledge of the corporate accounting system and to learn the techniques of preparing the financial statements of companies.

**Outcome:** A student is expected to gain sound theoretical knowledge in corporate accounting and apply the same in practice.

**Unit I: Valuation of Goodwill and Shares**

Need for Valuation of Goodwill; Components of Goodwill; General Factors Affecting the Value of Goodwill; Methods of Evaluating Goodwill; Need for Valuation of Shares; Methods for Evaluating Shares.

**Unit II: Company Financial Statements**

Types of Financial Statements; Provisions as to Preparation of Financial Statements; General Instructions for Preparation of Financial Statements; Preparation of Financial Statements as per Schedule III.

**Unit III: Amalgamation and Reconstruction of Companies**

Amalgamation: Concept and Need for Amalgamation; Accounting Procedure in case of Amalgamation; Meaning and Types of Reconstruction; Need for Reconstruction; Distinction between Internal and External Reconstruction; Accounting Procedure in Internal and External Reconstruction.

**Unit IV: Liquidation of Companies and Holding Company Accounts**

Liquidation of Companies: Meaning and Salient Features of Liquidation; Modes of Winding Up; Consequences of Winding Up; Liquidator's Final Statement of Account.

Holding Company Accounts: Treatment of Minority interest, goodwill/ Capital Reserve, pre-acquisition and post-acquisition profits, etc.- Significance of Consolidated Financial Statement Preparation of Consolidated Balance Sheet with one Subsidiary Company.

## Syllabus for B.Com Course (as per NEP-2020) of Assam University

### **Unit V: Corporate Financial Reporting**

Meaning, Need and Objectives of Reporting; Constituents of Annual Report; Contents of Report of the Board of Directors; XBRL Reporting; Drafting of Notes to Accounts; Segment Reporting; Sustainability Reporting; Triple Bottom Line Reporting; CSR Reporting.

### **Suggested Readings:**

- A. Sehgal, Fundamentals of Corporate Accounting, Taxman Publication, New Delhi.  
Ashok Sehgal, Fundamentals of Corporate Accounting. Taxman Publication, New Delhi.  
Hanif & Mukherjee, Modern Accountancy, Tata McGraw-Hill.  
J. R.Monga, Fundamentals of Corporate Accounting. Mayur Paper Backs, New Delhi.  
Jain,S.P.andK.L.Narang.CorporateAccounting.KalyaniPublishers,New Delhi.  
M.C.Shukla,T.S.Grewal,andS.C.Gupta.AdvancedAccounts.Vol.-II.S.Chand&Co.,NewDelhi.  
P.C.Tulsian and Bharat Tulsian, Corporate Accounting, S. Chand & sons.  
R.L. Gupta and M. Radhaswamy, Advanced Accountancy, Sultan Chandand Sons.  
S.N. Maheshwariand S. K. Maheshwari .Corporate Accounting.Vikas Publishing House,New Delhi.  
V.K.Goyal and Ruchi Goyal. Corporate Accounting. PHI Learning.  
Vasudeva Sakshi, Corporate Accounting, Himalaya Publishing House.

