TDC (CBCS) Odd Semester Exam., 2019

COMMERCE

(1st Semester)

Course No. : COMHCC–102T

(Business Law)

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer **all** questions

UNIT—I

1. Answer any *two* of the following questions :

2×2=4

(a) Define implied contract.

(b) Define coercion.

(c) What is wagering agreement?

2. Answer any *one* of the following questions :   10

   (a) Discuss the rules relating to consideration.

   (b) Discuss the main types of remedies for breach of a contract.

UNIT—II

3. Answer any *two* of the following questions :   2×2=4

   (a) What is continuing guarantee?

   (b) What is agency by holding-out?

   (c) Define bailment.

4. Answer any *one* of the following questions :   10

   (a) Discuss the circumstances under which liability of a surety under the contract of guarantee comes to an end.

   (b) Explain the duties of agent towards his principal.

UNIT—III

5. Answer any *two* of the following questions :   2×2=4

   (a) Define agreement to sell.

20J/**1273**   *(Continued)*

   (b) What is lien?

   (c) Who is an unpaid seller?

6. Answer any *one* of the following questions :   10

   (a) Distinguish between conditions and warranties.

   (b) What is the doctrine of Caveat Emptor? State its exceptions.

UNIT—IV

7. Answer any *two* of the following questions :   2×2=4

   (a) Mention any two points of distinction between a partnership and co-ownership.

   (b) Define partnership.

   (c) Mention any two advantages of limited liability partnership.

8. Answer any *one* of the following questions :   10

   (a) Enumerate the rights and duties of partners inter se.

   (b) Discuss the salient features of limited liability partnership.

20J/**1273**   *(Turn Over)*

UNIT—V

9. Answer any *two* of the following questions :

2×2=4

(a) Define promissory note.

(b) What is bouncing of cheque?

(c) What is special crossing?

10. Answer any *one* of the following questions : 10

(a) Discuss the duties of a paying banker.

(b) Discuss the different types of endorsements.

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2019/TDC/ODD/SEM/
COMHCC–102T/247