

2022/TDC/ODD/SEM/ COMHCC-102T/335

TDC (CBCS) Odd Semester Exam., 2022

COMMERCE

(Honours)

(1st Semester)

Course No.: COMHCC-102T

(Business Law)

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

Unit—I

1. Answer any *two* questions of the following:

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 $2 \times 2 = 4$

- (a) Define offer.
- (b) What is meant by discharge of a contract?
- (c) Point out any two distinctions between void agreement and void contract.

J23/118

(Turn Over)



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2.	Answer any one question of the following	: 10
	(a) Define the term 'contract'. What are t	he
	essential ingredients required in t	he
	formation of a valid contract?	2+8=10

(b) Write two features of consideration. "No Consideration, No Contract." Explain this statement. 2+8=10

UNIT-II

Answer any two questions of the following:

 $2 \times 2 = 4$

- With I Define 'gratuitous bailment'.
- (b) Write two features of pledge.
- Mention any two differences between express and implied contract of agency.
- Answer any one question of the following:
 - (a) What is a contract of guarantee? What are its characteristics? Distinguish between a contract of guarantee and a contract of indemnity.
 - What is a right of lien? When does a bailment come to an end? Point out two rights and duties of a bailor.

UNIT-III

5. Answer any two questions of the following:

 $2 \times 2 = 4$

State in brief the kinds of goods.

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(Continued)

- Point out two differences between condition and warranty.
- Write any two modes of delivery of
- Answer any one question of the following:
 - What is the doctrine of caveat emptor? State its exceptions. 3+7=10
 - Write down two essential elements of contract of sale. Explain the rights of an unpaid seller. 2+8=10

UNIT-IV

7. Answer any two questions of the following:

 $2 \times 2 = 4$

- Point out any two merits of registration of partnership firm.
- (b) Write any two contents of partnership deed.
- Mention any two points of distinction between a partnership and a coownership.
- 8. Answer any one question of the following:
 - Write a short note on dissolution by notice of partnership at will. Narrate six points of differences between dissolution of partnership and dissolution of firm. 4+6=10

J23/118 (Turn Over) (b) Write two natures of Limited Liability
Partnership (LLP). Discuss the
provisions regarding designated
partners. 2+8=10

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- **9.** Answer any *two* questions of the following: $2 \times 2 = 4$
 - (a) Write a short note on bouncing of cheque'.
 - (b) Narrate the term 'promissory note'.
 - (c) What are the different types of negotiable instruments?
- 10. Answer any one question of the following: 10
 - (a) Who is a holder in due course? What are the rules regarding the holder in due course in Negotiable Instruments Act, 1881?
 - (b) Define a cheque. What are the types of crossing a cheque? Point out five differences between an open cheque and a crossed cheque. 2+3+5=10

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