



2018/TDC/ODD/BCMC-102 T/097

TDC (CBCS) Odd Semester Exam., 2018

COMMERCE

(1st Semester)

Course No. : COMHCC-102 T

(Business Law)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **all** questions

UNIT—I

1. Answer any *two* of the following : 2×2=4

(a) Define contract.

(b) What is quasi contract?

(c) Define contingent contract.

2. Answer any *one* of the following : 10

(a) "All contracts are agreements but all agreements are not contracts." Discuss.

(b) What do you mean by discharge of contracts? What are the different modes of discharge of contracts? Discuss.



(2)

UNIT—II

3. Answer any *two* of the following : $2 \times 2 = 4$
- (a) What is Contract of Indemnity?
 - (b) Define the Contract of Guarantee.
 - (c) What is Agency by Ratification?
4. Answer any *one* of the following : 10
- (a) Compare the Contracts of Indemnity and Contracts of Guarantee.
 - (b) Discuss the rights and duties of bailor.

UNIT—III

5. Answer any *two* of the following : $2 \times 2 = 4$
- (a) Define goods.
 - (b) Write down two essential elements of Contract of Sale.
 - (c) What is warranty?
6. Answer any *one* of the following : 10
- (a) Distinguish between Sale and Agreement to Sale.
 - (b) Who is an unpaid seller and what are the rights of an unpaid seller?

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(Continued)

(3)

UNIT—IV

7. Answer any *two* of the following : $2 \times 2 = 4$
- (a) What is Partnership Deed?
 - (b) Write two features of Limited Liability Partnership.
 - (c) State any two properties of partnership firm.
8. Answer any *one* of the following : 10
- (a) Discuss the mutual rights and duties of partners.
 - (b) Distinguish between Partnership and Joint Stock Company.

UNIT—V

9. Answer any *two* of the following : $2 \times 2 = 4$
- (a) What is meant by 'payment in due course'?
 - (b) What is negotiable instrument?
 - (c) What is meant by 'crossing of cheque'?

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(Turn Over)



10. Answer any one of the following :

10

(a) What is meant by 'holder in due course' and what are his privileges?

(b) What are the distinctions between Bill of Exchange and Cheque?
