

2023/TDC(CBCS)/EVEN/SEM/ COMGE-601T/407

TDC (CBCS) Even Semester Exam., 2023

COMMERCE

(6th Semester)

Course No.: COMGE-601T

(Indian Economy)

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

SECTION—A

Answer any *twenty* of the following as directed: $1\times20=20$

- 1. What is economic development?
- 2. Mention one advantage of Human Development Index.
- 3. The changes in occupational structure are very much associated with economic development.

(Write True or False)

(Turn Over)



(2)

- 4. What do you mean by tertiary sector?
- 5. Define national income.
- The National Development Council was set up in _____.

(Fill in the blank)

- 7. What is meant by import substitution?
- 8. Write the concept of liberalization.
- **9.** Point out the primary objective of monetary policy.
- 10. Who introduced Five-Year Plans in India?
- 11. Define economic growth.
- **12.** Economic power is the ability of countries, business or individuals to improve their standard of living.

(Write True or False)

- 13. State the concept of land reform.
- 14. What is poverty line?

J23/842 (Continued)

(3)

- 15. Mention one cause of environmental degradation in India.
- 16. What do you mean by green revolution?
- 17. Second phase of industrialization is known as strong industrial base/deceleration and retrogression.

(Choose the correct answer)

- **18.** Point out one characteristic of small-scale industries.
- 19. Write the main objective of WTO.
- 20. State the concept of balance of payments.
- 21. What is cost-push inflation?
- 22. Wait unemployment is a kind of frictional unemployment.

(Write True or False)

- 23. What is sacrifice ratio in terms of unemployment?
- **24.** The term 'labour market' refers to the market for _____.

(Fill in the blank)

25. Define Phillips curve.

J23/842

(Turn Over)



SECTION-B

Answer any five of the following questions:

- 26. State two features of national income.
- 27. What do you mean by physical quality of life index?
- 28. Point out two objectives of planning in India.
- 29. Write two features of privatization.
- 30. Mention two factors responsible for growth of population in India.
- 31. Name the four pillars of human development.
- 32. What is meant by pricing policy?
- 33. Write two differences between WTO and GATT.
- 34. Write frictional the concept of unemployment.
- 35. What is the relationship between inflation and unemployment?

(Continued)

SECTION-C

Answer any five of the following questions: 8×5=40

- 36. Elaborate the basic characteristics of an underdeveloped economy.
- 37. Discuss any two methods of measuring national income.
- 38. Briefly state the positive and negative impacts of globalization in India.
- What is fiscal policy? Delineate the objectives of fiscal policy of India.
- 40. Discuss the measures adopted by the government for concentration of economic power in the industrial sector.
- 41. Explain the main causes of poverty in India.
- 42. What is agricultural marketing? Discuss the defects of agricultural marketing in India.
- 43. Describe the role of industries in economic development of the country.
- 44. Discuss the causes of inflation in India. Also suggest some measures to control the same.
- Write a detailed note on sticky wage model.

2023/TDC(CBCS)/EVEN/SEM/

J23-1390/842

COMGE-601T/407

J23/842