



24

**2020/TDC(CBCS)/ODD/SEM/  
COMDSC-301T/344**

**TDC (CBCS) Odd Semester Exam., 2020  
held in March, 2021**

**COMMERCE**

**( 3rd Semester )**

Course No. : COMDSC-301T

**( Company Law )**

*Full Marks : 70*

*Pass Marks : 28*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

**SECTION—A**

Answer any *twenty* of the following as directed :

1×20=20

1. In which Act is the law relating to the companies contained?
2. What is the full form of NCLT?



( 2 )

3. What is the minimum paid-up capital of a private company?
4. Can a private company be converted into a public company by its own choice?
5. What is the legal position of a company?
6. What is the minimum number of members in a public limited company?
7. Name one public document of a company.
8. What does GDR stand for?
9. What is meant by 'ultra vires'?
10. What is the consequence of non-payment of call money of shares?
11. Who fixes the amount of minimum subscription?

10-21/332

( Continued )

( 3 )

12. How many directors does a 'one-person company' have?
13. Mention one right of a company's director.
14. Who is the proper authority to call a general meeting?
15. Special resolution requires the support of two-thirds/three-fourths majority of the members present and entitled to vote in the meeting.  
( Choose the correct answer )
16. What is the mode of payment of dividend in a company?
17. The payment of dividend out of capital is legal/illegal.  
( Choose the correct answer )
18. Mention one statutory book of a company.

10-21/332

( Turn Over )



( 4 )

19. State one duty of auditors of a company.
20. Dividend must be paid within 30 days/ 21 days from the date of declaration of dividend.  
( Choose the correct answer )
21. What is meant by voluntary winding-up of a company?
22. What is meant by compulsory winding-up of a company?
23. The petition for winding-up of a company can be filed by the company itself.  
( Write True or False )
24. When does the winding-up of a company commence?
25. What do you mean by the term 'liquidator'?

10-21/332

( Continued )

( 5 )

SECTION—B

Answer any *five* of the following questions :  $2 \times 5 = 10$

26. What is meant by a 'dormant company'?
27. What is an illegal association?
28. What is red herring prospectus?
29. What is bonus share?
30. What is the maximum number of directorship of a public limited company?
31. How many members does a proxy represent?
32. What is meant by 'financial statement'?
33. How can the vacancy caused by resignation of the auditor be filled?

10-21/332

( Turn Over )



( 6 )

34. What is meant by 'contributory'?
35. When may a company be declared as sick company?

SECTION—C

Answer any *five* of the following questions :

8×5=40

36. Describe eight characteristics of a company.
37. Describe eight points of distinction between a private company and a public company.
38. Give a brief account of the contents of the Memorandum of Association.
39. Describe the provisions regarding buyback of shares.
40. Discuss briefly the provisions of the Companies Act regarding removal of directors of a company.

( 7 )

41. Discuss the legal provisions relating to annual general meeting of members.
42. Discuss the provisions of the Companies Act regarding the appointment of (a) first auditors and (b) subsequent auditors.
43. Discuss the qualification and disqualification of auditors.
44. Discuss the consequences of winding-up order.
45. Discuss the grounds for compulsory winding-up of a company.

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