

2023/TDC(CBCS)/EVEN/SEM/ COMDSC-201T/396

TDC (CBCS) Even Semester Exam., 2023

COMMERCE

(2nd Semester)

Course No.: COMDSC-201T

(Business Law)

Full Marks: 70

Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions.

SECTION—A

Answer any twenty questions:

 $1 \times 20 = 20$

- 1. Write one essential element of a valid contract.
- **2.** What is agreement?
- 3. What do you mean by 'quasi contract'?
- 4. State the term 'legality of object'.
- 5. Point out one distinction between valid contract and voidable contract.

(Turn Over)

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- 6. Define gratuitous bailment.
- 7. Point out one right of a bailor.
- 8. Write a note on pledge.
- 9. Mention one duty of the pledger.
- 10. Who is a del credere agent?
- 11. Define contingent goods.
- 12. What are the principles of caveat emptor?
- 13. Name the parties in a contract of sale.
- 14. Give one example of transfer of possession.
- 15. Who has the legal rights to transfer of ownership of goods?
- 16. Define partnership.
- 17. What is implied agreement of partnership?
- **18.** Write one benefit of registration of partnership.
- 19. Mention one content of partnership deed.
- Point out one distinction between partnership and co-ownership.
- 21. Define bill of exchange.
- 22. Give one essential feature of negotiable instrument.

(Continued)

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- 23. What is notice of dishonour?
- 24. Name the types of crossing of cheque.
- 25. Point out one privilege of a holder in due course.

SECTION-B

Answer any five questions:

2×5=10

- 26. What is acceptance?
- 27. Narrate the term 'minor'.
- 28. What do you mean by contract of indemnity?
- 29. Point out two features of pledge.
- 30. Who is an unpaid seller?
- Point out two differentiations between ownership of goods and possession of goods.
- **32.** Mention any two circumstances under which a partnership is dissolved.
- **33.** Write two characteristics of limited liability partnership.
- **34.** Give two special features of bouncing of cheque.
- **35.** Mention any two points of distinction between bill of exchange and a promissory note.

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SECTION—C

Answer any five questions :

 $8 \times 5 = 40$

- **36.** Elaborately discuss the rules involved in acceptance mentioning few suitable examples.
- 37. Describe various classes or types of contract.
- **38.** Discuss the circumstances under which liability of a surety under the contract of guarantee comes to an end.
- **39.** Narrate the points of differences between bailment and pledge.
- **40.** What is the doctrine of caveat emptor? State its exceptions.
- **41.** Describe the rules relating to passing of property in the sale of Goods Act, 1930.
- **42.** Explain the legal requirements for registration of partnership.
- **43.** What are the effects of non-registration of a partnership firm? Point out any five distinctions between Partnership firm and Joint Hindu Family firm.
- **44.** What is endorsement? Mention the essentials of a valid endorsement.
- **45.** Point out the distinctions between holder and holder in due course.

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